CHARTER
U.S. GOLF MANUFACTURERS COUNCIL

I. NAME

The name of the organization is U.S. Golf Manufacturers Council (“USGMC”). It is organized as an industry group within the Sporting Goods Manufacturers Association (“SGMA”), a membership trade association incorporated under the General Not For Profit Corporation Act of the State of Illinois.

II. MISSION

The Mission of the USGMC is to protect and advance the position and role of the U.S. golf manufacturing industry in the game of golf, consistent with the interests and objectives of its Members and the health of the game.

III. STRATEGIC GOALS

The Strategic Goals of the USGMC are: fostering an advantageous business and political environment in which its Members are better able to achieve their objectives; promoting the role and value of U.S. golf manufacturers as an integral component of the game of golf; liaising with golf’s various rulemaking and other bodies on matters of common interest to Members; providing an industry voice on policy issues of common interest to Members; providing effective channels and forums for communication and engagement by Members and other stakeholders; facilitating cooperation with the SGMA and its membership to promote sports activities and the businesses that sustain them; and ensuring that the USGMC operates effectively to meet the needs of its Members.

IV. MEMBERSHIP

USGMC Members shall include golf equipment manufacturers with operations in the United States who are also members in good standing of the SGMA. Members shall have equal rights to vote, hold office and serve in leadership capacities within the USGMC. Subject to such other requirements as established from time to time, Associate Members shall include persons and firms actively engaged in doing business with Members and golf equipment manufacturers without operations in the United States.

V. LEADERSHIP

The affairs of USGMC shall be managed by a Chair and a Vice Chair, elected annually by the Members, and an Executive Director, who shall be the President and CEO of the SGMA. The Chair of the USGMC may appoint such committees and working groups as may be deemed appropriate.

VI. MEETINGS

The USGMC shall hold such meetings as appropriate, but no fewer than one meeting per year for all Members. At any meeting, a Member may be represented by any person or persons designated for that purpose. However, no Member shall have more than one vote notwithstanding the number of representatives attending the meeting.